

State of Alaska
Department of Transportation and Public Facilities

ASSIGNEE'S RELEASE

RE: Project No(s) _____

Project Name _____

Pursuant to the terms of the written contract dated _____

for the construction of _____

Project Number(s)

and in consideration of the total final sum of _____

_____ Dollars (\$ _____) which has been or is to be paid under said contract by the State of Alaska (hereinafter

called the State) to the Contractor or his assignees, the _____

Assignee's Name and Address

(1) a corporation organized and existing under the laws of the State of _____

(2) a partnership consisting of _____

(3) an individual trading as _____

(hereinafter called the Assignee), upon receipt of that part of the said sum due under his assignment does remise, release and discharge the State, its officers, agents and employees, of and from all liabilities, obligations, claims and demands whatsoever under or arising from the said contract, whether known or unknown and whether or not ascertainable at the time of the execution of this instrument, except claims asserted in accordance with the provisions of the above named contract.

The Assignee agrees, in connection with claims which are not released as set forth above, that final payment under the said contract does not modify the requirements and limitations imposed by the Contract, including without limitation those provisions relating to notification to the Contracting Officer and relating to the prosecution of claims.

IN WITNESS WHEREOF, this release has been executed this _____ day of _____

(Assignee) _____

WITNESS _____

BY _____

TITLE _____

(Note: In the case of a corporation, witnesses are not required, but certificate below must be complete.)

CERTIFICATE

I, _____, certify that I am the _____

(official title) of the corporation named as Assignee in the foregoing release; that _____

who signed said release on behalf of the Assignee was then _____ (official title)

of said corporation; that said release was duly signed for and in behalf of said corporation by authority of its governing body and is within the scope of its corporate powers.

Name (signature)

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

My Commission Expires: _____

Notary Public